



# SMSF Association

## Q&A

### Deductions:

#### Buyer's agent fees

#### Key Points

- Engaging a Buyer's agent to find a property
- Paying Buyer's agent fees
- Form part of the CGT Cost base

Q	Can a SMSF engage, and pay the professional fees for, a buyer's agent who acts on behalf of the SMSF to find a property for the SMSF?
A	<p>The following information is provided to assist you in your research.</p> <p>Yes, the SMSF will be able to pay the buyer's agent fee unless there is something in the SMSF's trust deed that prevents it from doing so (which would be unlikely).</p> <p>The fee paid won't be an immediate deduction for the SMSF but will form part of the property's CGT cost base. Information on this can be found by visiting:</p> <p><a href="https://www.ato.gov.au/general/capital-gains-tax/in-detail/calculating-a-capital-gain-or-loss/what-is-the-cost-base/">https://www.ato.gov.au/general/capital-gains-tax/in-detail/calculating-a-capital-gain-or-loss/what-is-the-cost-base/</a></p>
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