17 August 2018

Dr Mark Brimble Interim Managing Director Financial Adviser Standards and Ethics Authority

Email: consultation@fasea.gov.au

Dear Dr Brimble,

SMSF ASSOCIATION SUBMISSION ON PROPOSED PROVISIONAL RELEVANT PROVIDER TERM

The SMSF Association welcomes the opportunity to make a submission on the Financial Adviser Standards and Ethics Authority's (FASEA) proposed provisional relevant provider term.

We have no issues with the term 'Provisional Financial Adviser' being used to refer to a Provisional Relevant Provider. We believe it signifies the merit of the role more than 'candidate', 'trainee' and 'supervised'.

We also believe Provisional Financial Adviser and Provisional Relevant Provider should be used interchangeably.

If you have any questions about our submission please do not hesitate in contacting us.

Yours sincerely,

- L Marcher

John Maroney CEO SMSF Association

ABOUT THE SMSF ASSOCIATION

The SMSF Association is the peak professional body representing SMSF sector which is comprised of over 1.1 million SMSF members who have \$712 billion of the funds under management and a diverse range of financial professionals servicing SMSFs. The SMSF Association continues to build integrity

through professional and education standards for advisers and education standards for trustees. The SMSF Association consists of professional members, principally accountants, auditors, lawyers, financial planners and other professionals such as tax professionals and actuaries. Additionally, the SMSF Association represents SMSF trustee members and provides them access to independent education materials to assist them in the running of their SMSF.