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New research conducted  
by the University of Adelaide

# Understanding self-managed super fund performance

For the latest SMSF  
research and information,  
visit [smsfassociation.com](https://smsfassociation.com).

On average,  
**the investment  
performance of SMSFs with  
balances of \$200,000 or more**  
(which are not heavily invested  
in cash) **was competitive with  
APRA regulated funds during  
the period in question.**

The findings complement  
research released by  
Rice Warner in 2020 which  
found SMSFs with balances  
of **\$200,000 or more, are  
cost competitive with both  
Industry and Retail funds.**

SMSFs with  
**\$200,000**  
or more in net assets, can be  
**competitive with APRA regulated  
funds both in terms of cost and  
investment performance.**

The research  
provides tangible  
evidence of the benefits  
of diversification. **On  
aggregate, SMSFs with  
more diversified asset  
allocations achieved  
higher returns.**

SMSFs generate greater  
variation in returns relative  
to APRA funds, highlighting  
the role for professional advice  
and a sound investment  
strategy.