



9 December 2022

Alix Kwan
Australian Business Registry Services
Locked Bag 6000
ALBURY NSW 2640

Email: Consultation@abrs.gov.au

Dear Ms Kwan,

SMSF ASSOCIATION SUBMISSION – ABRS 2022/D1: DRAFT CORPORATIONS (ELIGIBLE OFFICER EXCLUSION - NON-INDIVIDUALS AND RESIGNED DIRECTORS) DETERMINATION 2022

The SMSF Association welcomes the opportunity to provide this submission in response to the Registrar's *Draft Corporations (Eligible Officer Exclusion - non-individuals and resigned directors) Determination 2022*.

The director identification number regime has been a significant project of the Australian Business Registry Service (ABRS). Some of the issues that have emerged during the transitional phase were not foreseeable. They were identified as issues started to arise in their practical application.

We thank the Registrar and the Australian Taxation Office for their ongoing engagement during this process and willingness to seek resolutions. This includes the extension to 14 December 2022 for those required to apply by 30 November 2022, and the relief proposed in this draft legislative instrument.

The SMSF Association supports the draft determination and welcomes its commencement date of 1 December 2022.

If you have any questions about our submission, please do not hesitate to contact us, and we thank you again for the opportunity to provide this submission.

Yours sincerely,

A handwritten signature in black ink that reads 'John L. Maroney'.

John Maroney
CEO
SMSF Association



ABOUT THE SMSF ASSOCIATION

The SMSF Association is the peak body representing the self-managed superannuation fund (SMSF) sector which is comprised of over 1.1 million SMSF members and a diverse range of financial professionals. The SMSF Association continues to build integrity through professional and education standards for practitioners who service the SMSF sector. The SMSF Association consists of professional members, principally accountants, auditors, lawyers, financial advisers, tax professionals and actuaries. Additionally, the SMSF Association represents SMSF trustee members and provides them with access to independent education materials to assist them in the running of their SMSF.